

Princeton in Princeton

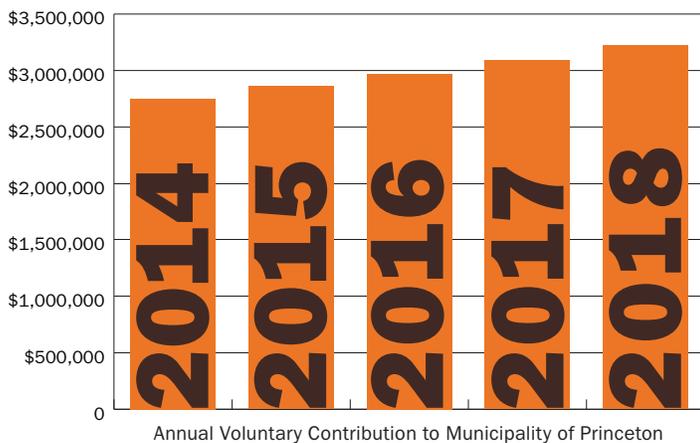
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The Princeton community and Princeton University share more than just a name. The town and the campus intersect in many ways, each supporting the other. For a complete list of Princeton University's contributions to the town and region, visit www.princeton.edu/community.

Financial Contributions to Princeton

For decades, Princeton University has made voluntary contributions to the municipality of Princeton. The most recent agreement, adopted in 2014, provides that the University make **annual, unrestricted cash contributions totaling nearly \$22 million over seven years**, cash contributions of \$1.9 million to be used for specific projects, and donate land on Franklin Avenue valued at approximately \$1 million. In 2018 the University's voluntary contribution to the municipality was \$3.22 million.

The University is the largest property taxpayer in the municipality, paying \$11.3 million in 2018 property and sewer taxes. This includes about **\$5.9 million in voluntary tax payments for properties that are eligible for tax exemption**; for decades, the University has left many potentially exempt holdings, including graduate student housing, campus roads and some athletic facilities, on the tax rolls. In addition, **Princeton University is the largest single contributor to the Princeton Public Schools** and paid \$4.3 million in school taxes in 2018.



In addition to providing substantial tax and voluntary payments, Princeton University is an engine of commerce and contributes significantly to the overall local economy. The University is the largest employer and purchaser of goods and services. Additionally, visitors to the University pay hotel taxes and parking meter fees that accrue to the municipal budget.

University initiatives in innovation and entrepreneurship have drawn business investment to Princeton, including the new Google AI lab on Nassau Street.

Moody's Aaa rating of the municipality cites the University's "stabilizing presence," noting that "Princeton University contributes to the municipality's strong local economy". This reduces the town's borrowing costs below those of many other municipalities.

Building Community Capacity

The University has long committed to supporting initiatives that enrich the quality of life in Princeton. It has been a key partner in expanding local affordable housing, most recently through creating **56 units at Merwick Stanworth**, nine units on Leigh Avenue, and providing \$50,000 toward the Habitat for Humanity project on Lytle Street.

The University contributes to an array of local projects and non-profit organizations, ranging from the construction and endowment of the Princeton Public Library and building of new Princeton Public Schools facilities, to the renovation of community resources such as the Princeton Community Pool, Princeton Battle Monument, and the YMCA/YWCA. Through its ownership of the Princeton Garden Theater, the University ensures that Princeton enjoys a movie theater in town.

Strengthening Community Infrastructure

The University operates the **"TigerTransit" bus system, which is free and open to the public**, providing more than 500,000 passenger rides per year. Free public parking is available evenings and weekends in most University lots and garages. There are 21 bike stations and 125 bikes located on or close to campus through the community-wide Princeton Bike Share program.

The University owns approximately five miles of local roads, such as Faculty Road and College Road, which are open to the public. In addition to paying relevant taxes, the University maintains these roads at its own expense.

In 2017 Princeton University contributed \$250,000 to Mercer County toward reconstructing aging bridge infrastructure on Alexander Street.

Excellence in Education

Princeton University extends its education and research mission to community members through numerous initiatives. **Students at local high schools, including Princeton High School, can take coursework at the University**; various University programs provide tutoring to public school students; and Princeton runs a rigorous college preparatory program for economically disadvantaged students in the area. Almost half of Community Auditing program participants are Princeton residents, who enroll in University classes for a modest fee, and thousands more attend **hundreds of free public lectures each year on campus**. The Cotsen Children's Library is also open to the public at no cost.

DID YOU KNOW?

2019 marks the 10th anniversary of the University partnership with the Princeton Fire Department.

University employees spend more than 1,200 hours a year responding to calls and attending trainings during their paid work hours.

Civic Engagement

Princeton's teaching and research mission has service at its core, and students, faculty and staff volunteer with many community organizations. This local engagement begins for many students before they even take their first class, through Orientation's Community Action program. The University has **long worked with the Princeton Nursery School, Arts Council of Princeton and numerous other organizations** that meet the needs of local residents and create a fully inclusive and supportive community.

Additionally, through TigerChallenge, Princeton students engage with local officials and organizations to tackle some of the

community's most challenging issues. The "OneRoof" project team took on an evaluation of local affordable housing applications processes and suggested changes that have since been implemented. **Student teams also are working with municipal officials to create a plan to reduce contamination in the organic waste program.**

Cultural and Athletic Resources

The Princeton University Art Museum is free and open to the public and provides numerous community programs and educational events. In addition the University Chapel, Music Department, Lewis Center for the Arts, Princeton University Concerts and McCarter Theater provide a wide variety of arts and cultural performances year-round.

Athletic events provide another opportunity for community members to connect with the University — of the 230 regular-season Princeton athletic home games last year, 181 were free to the public. Campus **athletic facilities are regularly used by the community's youth sports programs and local recreation programs**. Lake Carnegie provides a popular community recreation area for rowing, fishing, canoeing and ice skating.

Promoting Public Safety

The University's Public Safety department has a staff of 112 including sworn police officers, non-sworn security officers, and fire marshals and operates 24 hours per day/365 days per year — **in close collaboration with the Princeton Police Department** — to foster campus and community safety.

The University supports the Princeton Fire Department with annual financial contributions and major capital gifts, and, in 2017 the University **contributed \$500,000 toward the purchase of its new fire truck.**

Likewise, the University supports the Princeton First Aid and Rescue Squad (PFARS) through annual contributions and in-kind services such as housing and telecommunications support. In 2017, it awarded **\$500,000 toward the construction of PFARS' new headquarters.**

The University collaborates regularly with the municipality and Mercer County to support emergency communications systems and training exercises.